



Contact:

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**Q: What is a donor-advised fund?**

A: It is an investment account for the purpose of supporting charitable organizations. Taxpayers can contribute cash or securities into the account and the funds will grow tax-free. If contributing securities, it is recommended to contribute lower basis securities.

**Q: How does this investment account support charitable organizations?**

A: The taxpayer can recommend public charities of their choice and grants will be paid from the donor-advised fund.

**Q: When will I benefit from my donation?**

A: The tax deduction will be taken in the year the taxpayer contributes into the donor-advised fund. The funds do not have to be distributed to the public charity in the same year to take the deduction.

**Q: Why should I consider a donor-advised fund?**

A: A donor-advised fund would be beneficial for taxpayers who are legacy planning, are eager to take a tax deduction immediately but are not sure what charitable organizations to support yet, and those who want to grow their investment tax-free before granting to a public charity.