



Contact:

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Q: What is the Earned Income Tax Credit?

A: It is a benefit for working people with low to moderate income. To qualify, you must meet certain requirements and file a tax return, even if you do not owe any tax or are not required to file. EITC reduces the amount of tax you owe and may give you a refund.

Q: How do I qualify for the Earned Income Tax Credit?

A: You must have earned income and meet basic rules. Also, you must either meet additional rules for workers without a qualifying child or have a child that meets all the qualifying child rules for you.

Q: Are there any limitations for this tax credit?

A: There are various income limits depending on filing status and whether you have a qualifying child or not. If you have any questions about your particular situation please consult your CPA.

Q: How do tax credits work?

A: A tax credit reduces the value of a taxpayer's liability, dollar for dollar. For example, an individual with a tax bill of \$2,900 and who can claim a \$510 credit, will reduce his taxes to $\$2,900 - \$510 = \$2,390$